

**NJCLASS Loan Program Information  
Total of All Indentures  
As of 6/30/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	109,697	\$ 1,329,179,480	63.18%
Option 2 Deferred Repayment of Principal	22,096	\$ 301,857,579	14.35%
Option 3 Deferred Repayment of Principal and Interest	20,696	\$ 343,598,917	16.33%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	129,984	\$ 1,682,979,628	N/A
1-30 Days	15,784	199,849,557	9.50%
31-60 Days	2,169	27,293,030	1.30%
61-90 Days	1,665	22,646,001	1.08%
91-120 Days	697	9,774,582	0.46%
121-180 Days	1,378	20,431,436	0.97%
Over 181 Days	<u>812</u>	<u>11,661,741</u>	<u>0.55%</u>
	152,489	\$ 1,974,635,976	13.86%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 2,870,878,831	
Balance due on accounts currently in default:			
Disability	78	\$ 696,830	0.0243%
Default - Lit	10,868	126,714,229	4.4138%
Death	254	1,698,220	0.0592%
Cumulative principal repayments on defaulted loans		<u>32,163,146</u>	<u>1.1203%</u>
Total defaults		161,272,425	5.6175% Gross
Less: Default collections		32,163,146	1.1203% Collected
In addition, interest recovered totaled	14,513,636		
Total principal defaults outstanding		<u>\$ 129,109,279</u>	<u>4.4972% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,103,745,254.32	
Less: Adjustments from Loan System to Financial Statements **		(129,046,852)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,974,698,403</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 4,216,800,000
Bonds Called	(1,682,765,000)
Principal Maturity	(40,525,000)
Accretion	-
Bonds Outstanding	<u>\$ 2,493,510,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 73,450,600
Withdrawals	(28,062,200)
Deposits	-
Ending Balance	<u>\$ 45,388,400</u>

Loan Reserve Fund Cash Balance, 6/30/12	\$ 33,160
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	950,382
Due from Loan Reserve Fund for Defaults	(101,394,580)
Due from Loan Reserve Fund for Fees	19,136
Net Balance of Loan Reserve Funds, 6/30/12	<u>\$ (100,391,902)</u>