

**NJCLASS Loan Program Information
2010-1 Indenture
As of 6/30/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	38,638	\$ 522,840,212	78.58%
Option 2 Deferred Repayment of Principal	3,359	\$ 44,122,176	6.63%
Option 3 Deferred Repayment of Principal and Interest	3,721	\$ 54,583,820	8.20%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	38,694	\$ 521,676,078	N/A
1-30 Days	4,697	66,043,253	9.93%
31-60 Days	693	9,130,476	1.37%
61-90 Days	586	8,841,108	1.33%
91-120 Days	220	3,027,077	0.45%
121-180 Days	514	8,147,234	1.22%
Over 181 Days	<u>314</u>	<u>4,680,980</u>	<u>0.70%</u>
	45,718	\$ 621,546,207	15.01%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,108,185	
Balance due on accounts currently in default:			
Disability	13	\$ 184,286	0.0237%
Default - Lit	3,150	43,401,302	5.5922%
Death	20	232,261	0.0299%
Cumulative principal repayments on defaulted loans		<u>2,363,550</u>	<u>0.3045%</u>
Total defaults		46,181,399	5.9504% Gross
Less: Default collections		2,363,550	0.3045% Collected
In addition, interest recovered totaled \$ 1,557,295			
Total principal defaults outstanding		<u>\$ 43,817,849</u>	<u>5.6458% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		665,364,056	
Less: Adjustments from Loan System to Financial Statements **		<u>(43,756,376)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 621,607,680</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(57,000,000)
Principal Maturity	(10,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 646,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 14,260,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 14,260,000</u>

Loan Reserve Fund Cash Balance, 6/30/12	\$ 2,507
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	296,623
Due from Loan Reserve Fund for Defaults	(45,531,854)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/12	<u>\$ (45,232,724)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 6/30/12**

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