

**NJCLASS Loan Program Information
2010-FFELP Indenture
As of 12/31/11**

Pool Balance

	Current # of Loans	Outstanding Balance Per Servicer Reporting
Principal	21,890	\$ 120,101,577
Interest	-	\$ 1,630,296
Total	21,890	\$ 121,731,873

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
In School	59	\$ 200,778	0.17%
In Grace	-	-	0.00%
In Deferral	2,599	12,234,427	10.19%
In Forebearance	1,935	13,496,747	11.24%
Credit Balance	43	(3,446)	0.00%
Claims	108	439,355	0.37%
0-30 Days	14,032	78,423,334	65.30%
31-60 Days	1,071	5,239,717	4.36%
61-90 Days	632	2,772,758	2.31%
91-120 Days	356	2,276,395	1.90%
121-150 Days	238	1,064,541	0.89%
151-180 Days	206	850,788	0.71%
181-210 Days	188	1,287,767	1.07%
211-240 Days	134	467,000	0.39%
241-270 Days	100	402,784	0.34%
271-300 Days	97	537,749	0.45%
301-330 Days	92	410,883	0.34%
331 or more Days	-	-	0.00%
	21,890	\$ 120,101,577	100.00%

Other Information

	Current Quarter	Cumulative Total
Principal Repayment on Financed Eligible Loans	\$ 3,713,924.58	\$ 29,921,878.58
Interest Payments on Financed Eligible Loans	\$ 969,907.06	\$ 7,226,586.62
Financed Eligible Loans released from the Trust Estate	667	4,773
Amount (Paid to)/Received from Department of Education	\$ (160,698.60)	\$ (1,100,207.46)
Principal Distribution Amounts to Bondholders	\$ 3,895,000.00	\$ 29,465,000.00
Investment Income	\$ 416.75	\$ 2,313.88
Fees Paid	\$ 37,049.61	\$ 1,801,027.07
Rebate payments to the Federal Government	\$ 235,565.38	\$ 1,666,062.44
Available Funds Balance	\$ 2,804,566.04	
Cash Balances:		\$ 3,956,687.57
Debt Service Reserve	\$ 1,194,300.00	
Department Rebate Fund	106,300.00	
Revenue Fund	2,656,087.57	

Bonds Outstanding Information	
Bonds Issued	\$ 145,000,000
Bonds Called	(29,465,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 115,535,000

Debt Service Reserve Account	
Beginning Balance	\$ 1,450,000
Withdrawals	(255,700)
Deposits	-
Ending Balance	\$ 1,194,300

**NJCLASS Loan Program Information
AES Portfolio
As of 12/31/11**

Pool Balance

	Current # of Loans	Outstanding Balance Per Servicer Reporting
Principal	18,289	\$ 94,136,968
Interest		\$ 1,425,011
Total	18,289	\$ 95,561,979

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
In School	-	\$ -	0.00%
In Grace	-	-	0.00%
In Deferment	2,294	9,978,792	10.60%
In Forebearance	1,739	11,853,676	12.59%
Credit Balance	43	(3,446)	0.00%
Claims	85	294,651	0.31%
0-30 Days	11,328	59,309,192	63.00%
31-60 Days	961	4,466,598	4.74%
61-90 Days	571	2,160,551	2.30%
91-120 Days	312	1,750,591	1.86%
121-150 Days	217	880,058	0.93%
151-180 Days	188	696,941	0.74%
181-210 Days	162	1,101,838	1.17%
211-240 Days	119	401,767	0.43%
241-270 Days	91	342,846	0.36%
271-300 Days	88	503,261	0.53%
301-330 Days	91	399,651	0.42%
331 or more Days	-	-	0.00%
	18,289	\$ 94,136,968	100.00%

Other Information

	<u>Current Quarter</u>	<u>Cumulative Total</u>
Principal Repayment on Financed Eligible Loans	\$ 3,022,637.25	\$ 24,629,676.94
Interest Payments on Financed Eligible Loans	\$ 800,866.96	\$ 6,002,979.53
Financed Eligible Loans released from the Trust Estate	563	4,060

**NJCLASS Loan Program Information
Sallie Mae Portfolio
As of 12/31/11**

Pool Balance

	Current # of Loans	Outstanding Balance Per Servicer Reporting
Principal	3,601	\$ 25,964,609
Interest		\$ 205,285
Total	3,601	\$ 26,169,894

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
In School	59	\$ 200,778	0.77%
In Grace	0	-	0.00%
In Deferment	305	2,255,636	8.69%
In Forebearance	196	1,643,071	6.33%
Credit Balance	0	-	0.00%
Claims	23	144,703	0.56%
0-30 Days	2704	19,114,143	73.62%
31-60 Days	110	773,119	2.98%
61-90 Days	61	612,206	2.36%
91-120 Days	44	525,803	2.03%
121-150 Days	21	184,483	0.71%
151-180 Days	18	153,847	0.59%
181-210 Days	26	185,929	0.72%
211-240 Days	15	65,234	0.25%
241-270 Days	9	59,937	0.23%
271-300 Days	9	34,487	0.13%
301-330 Days	1	11,232	0.04%
331 or more Days	-	-	0.00%
	3,601	\$ 25,964,609	100.00%

Other Information

	Current Quarter	Cumulative Total
Principal Repayment on Financed Eligible Loans	\$ 691,287.33	\$ 5,292,201.64
Interest Payments on Financed Eligible Loans	\$ 169,040.10	\$ 1,223,607.09
Financed Eligible Loans released from the Trust Estate	104	713