

**NJCLASS Loan Program Information  
2010-1 Indenture  
As of 12/31/11**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	38,197	\$ 522,179,779	75.42%
Option 2 Deferred Repayment of Principal	4,504	\$ 56,882,353	8.22%
Option 3 Deferred Repayment of Principal and Interest	5,358	\$ 80,119,099	11.57%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	39,669	\$ 540,825,552	N/A
1-30 Days	5,383	74,906,982	10.82%
31-60 Days	952	13,519,542	1.95%
61-90 Days	761	10,619,837	1.53%
91-180 Days	996	14,977,739	2.16%
Over 181 Days	<u>298</u>	<u>4,331,580</u>	<u>0.63%</u>
	48,059	\$ 659,181,231	17.09%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 775,760,888	
Balance due on accounts currently in default:			
Disability	9	\$ 94,037	0.0121%
Default - Lit	2,461	32,929,624	4.2448%
Death	14	156,312	0.0201%
Cumulative principal repayments on defaulted loans		<u>1,251,076</u>	<u>0.1613%</u>
Total defaults		34,431,049	4.4384% Gross
Less: Default collections		1,251,076	0.1613% Collected
In addition, interest recovered totaled \$ 752,971			
Total principal defaults outstanding		<u>\$ 33,179,973</u>	<u>4.2771% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		692,361,204	
Less: Adjustments from Loan System to Financial Statements **		<u>(33,254,640)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 659,106,564</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	-
Principal Maturity	(10,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 703,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 14,260,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 14,260,000</u>

Loan Reserve Fund Cash Balance, 12/31/11	\$ 3,065
Due to Loan Reserve Fund for Origination Fees	1,268
Due to Loan Reserve Fund for Overpayments	
Due to Loan Reserve Fund for Default Collections	483,358
Due from Loan Reserve Fund for Defaults	(34,781,600.00)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/11	<u>\$ (34,293,909)</u>

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
As of 12/31/11**

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