

**NJCLASS Loan Program Information
2010-2 Indenture
As of 6/30/11**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	15,026	\$ 148,702,201	55.24%
Option 2			
Deferred Repayment of Principal	4,187	\$ 50,030,415	18.59%
Option 3			
Deferred Repayment of Principal and Interest	4,273	\$ 66,776,926	24.81%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	20,454	\$ 231,506,136	N/A
1-30 Days	2,059	22,672,206	8.42%
31-60 Days	341	3,817,007	1.42%
61-90 Days	229	2,676,617	0.99%
91-180 Days	366	4,456,776	1.66%
Over 181 Days	<u>37</u>	<u>380,800</u>	<u>0.14%</u>
	-	-	
	<u>23,486</u>	<u>\$ 265,509,543</u>	<u>12.63%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 303,474,729	
Balance due on accounts currently in default:			
Disability	1	\$ 19,230	0.0063%
Default - Lit	295	3,638,688	1.1990%
Death	2	18,887	0.0062%
Cumulative principal repayments on defaulted loans		<u>72,429</u>	<u>0.0239%</u>
Total defaults		3,749,234	1.2354% Gross
Less: Default collections		72,429	0.0239% Collected
In addition, interest recovered totaled \$ 49,794			
Total principal defaults outstanding		<u>\$ 3,676,805</u>	<u>1.2116% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 269,186,348	
Less: Adjustments from Loan System to Financial Statements **		<u>(3,792,935)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 265,393,413</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 280,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,600,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,600,000</u>

Loan Reserve Fund Cash Balance, 6/30/11	\$ 40,094
Due to Loan Reserve Fund for Origination Fees	2,471
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	36,543
Due from Loan Reserve Fund for Defaults	(1,646,974)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/11	<u>\$ (1,567,865)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
As of 6/30/11**

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