

**NJCLASS Loan Program Information
Total of All Indentures
12/31/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	26,927	\$ 415,486,161	88,595	\$ 1,120,613,689	75.97%
Option 2 Deferred Repayment of Principal	48,953	\$ 580,110,472	15,529	\$ 233,201,546	15.81%
Option 3 Deferred Repayment of Principal and Interest	34,561	\$ 479,475,638	6,317	\$ 121,257,036	8.22%
	<u>110,441</u>	<u>1,475,072,271</u>	<u>110,441</u>	<u>1,475,072,271</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	93,166	\$ 1,244,269,360	N/A
1-30 Days	13,422	\$ 175,735,609	11.91%
31-60 Days	2,049	\$ 27,665,739	1.88%
61-90 Days	862	\$ 12,971,203	0.88%
91-120 Days	406	\$ 6,243,555	0.42%
121-180 Days	399	\$ 6,369,109	0.43%
Over 181 Days	137	\$ 1,817,697	0.12%
	<u>110,441</u>	<u>\$ 1,475,072,271</u>	<u>15.65%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,227,406,295	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	312	\$ 4,444,447	0.1377%
Default - Lit	8,388	\$ 126,559,926	3.9214%
Death	438	\$ 5,059,433	0.1568%
Cumulative principal repayments on defaulted loans		<u>43,099,886</u>	<u>1.3354%</u>
Total defaults		179,163,692	5.5513% Gross
Less: Total Collected Principal of Default Amount		43,099,886	1.3354% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	33,032,585		
(b) Recovery of Additional Charges	<u>4,301,475</u>		
Total Gross Collections from Defaults	80,433,945		
(c) Collection Cost	<u>24,130,184</u>		
Total Net Collection from Defaults	56,303,762		
Total principal defaults outstanding		<u>\$ 136,063,806</u>	<u>4.2159% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,475,072,271	
Less: Adjustments from Loan System to Financial Statements **		320,235	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,475,392,507</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,265,200,000
Bonds Called	(830,615,000)
Principal Maturity	(811,880,000)
Bonds Outstanding	\$ 1,622,705,000

Debt Service Reserve Account	
Beginning Balance	\$ 61,622,308
Withdrawals	(24,710,201)
Deposits	108,269
Ending Balance	\$ 37,020,376

Loan Reserve Fund Cash Balance, 12/31/2019	\$ 1,786
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	411,127.40
Due from Loan Reserve Fund for Defaults	(99,545,531.77)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2019	\$ (99,132,618)

\$ 1,622,705,000 1,622,705,000.00

\$ - \$ -

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	15	\$ 1,398,146	\$ 78,328

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

Loan Forgiveness		
Principal	\$ 9,347,981.91	
Interest	\$ 378.58	