

**NJCLASS Loan Program Information  
2010-1 Indenture  
3/31/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
Option 1					
Active Repayment of Principal & Interest	7,119	\$ 149,340,139	24,953	\$ 301,600,043	69.75%
Option 2					
Deferred Repayment of Principal	11,913	\$ 145,880,100	5,344	\$ 96,035,729	22.21%
Option 3					
Deferred Repayment of Principal and Interest	13,133	\$ 137,178,407	1,868	\$ 34,762,874	8.04%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	28,417	\$ 382,728,954	N/A
1-30 Days	2,701	35,245,946	8.15%
31-60 Days	552	7,736,690	1.79%
61-90 Days	198	2,372,540	0.55%
91-120 Days	112	1,697,124	0.39%
121-180 Days	152	2,152,659	0.50%
Over 181 Days	33	464,733	0.11%
	<u>32,165</u>	<u>\$ 432,398,646</u>	<u>11.49%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,062,756,022	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	148	\$ 2,076,876	0.1954%
Default - Lit	4,549	66,751,629	6.2810%
Death	199	2,348,992	0.2210%
Cumulative principal repayments on defaulted loans		<u>25,491,248</u>	<u>2.3986%</u>
Total defaults		96,668,746	9.0960% Gross
Less: Total Collected Principal of Default Amount		25,491,248	2.3986% Collected
In addition			
(a) Collection of Interest Accruing Post Default	18,573,940		
(b) Recovery of Additional Charges	2,578,384		
Total Gross Collections from Defaults	46,643,571		
(c) Collection Cost	13,993,071		
Total Net Collection from Defaults	32,650,500		
Total principal defaults outstanding		<u>\$ 71,177,498</u>	<u>6.6974% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		503,576,144	
Less: Adjustments from Loan System to Financial Statements **		<u>(71,120,629)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 432,455,515</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(252,720,000)
Principal Maturity	(284,680,000)
Accretion	-
Bonds Outstanding	<u>\$ 425,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(7,184,367)
Deposits	15,867
Ending Balance	<u>\$ 10,347,500</u>

Loan Reserve Fund Cash Balance, 3/31/2019	\$ 721,434
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	315,872
Due from Loan Reserve Fund for Defaults	(69,582,877)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2019	<u>\$ (68,545,571)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	644	\$ 3,361,101
4 Year	33,458	391,057,295.67
Proprietary	1,235	15,823,654.82
Consolidations	1,724	93,334,091.92
Totals	37,061	\$ 503,576,144

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	7	\$ 551,718	\$ 18,935

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
3/31/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,344	\$ 73,009,703	17,471	\$ 187,297,480	94.01%
Option 2 Deferred Repayment of Principal	5,446	\$ 38,496,500	362	\$ 4,266,887	2.14%
Option 3 Deferred Repayment of Principal and Interest	9,538	\$ 87,729,214	495	\$ 7,671,049	3.85%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	15,695	\$ 167,957,224	N/A
1-30 Days	1,876	21,541,528	10.81%
31-60 Days	377	4,741,373	2.38%
61-90 Days	147	1,661,413	0.83%
91-120 Days	93	1,415,015	0.71%
121-180 Days	114	1,552,384	0.78%
Over 181 Days	26	366,479	0.18%
	<u>18,328</u>	<u>\$ 199,235,416</u>	<u>15.70%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	128	\$ 1,934,777	0.2493%
Default - Lit	4,473	65,757,695	8.4728%
Death	180	2,098,399	0.2704%
Cumulative principal repayments on defaulted loans		<u>25,416,585</u>	<u>3.2749%</u>
Total defaults		95,207,455	12.2673% Gross
Less: Total Collected Principal of Default Amount		25,416,585	3.2749% Collected
In addition			
(a) Collection of Interest Accruing Post Default	18,542,306		
(b) Recovery of Additional Charges	<u>2,572,635</u>		
Total Gross Collections from Defaults	46,531,526		
(c) Collection Cost	<u>13,959,458</u>		
Total Net Collection from Defaults	<u>32,572,068</u>		
Total principal defaults outstanding		<u>\$ 69,790,871</u>	<u>8.9924% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 269,026,287	
Less: Adjustments from Loan System to Financial Statements **		<u>(69,727,988)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 199,298,299</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(252,720,000)
Principal Maturity	(284,680,000)
Accretion	-
Bonds Outstanding	<u>\$ 175,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(7,168,500)
Deposits	
Ending Balance	<u>\$ 5,347,500</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	448	\$ 2,125,797
4 Year	20,523	192,951,002
Proprietary	771	7,351,823
Consolidations	<u>1,367</u>	<u>66,597,665</u>
Totals	23,109	\$ 269,026,287

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
3/31/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,775	\$ 76,330,437	7,482	\$ 114,302,563	49%
Option 2 Deferred Repayment of Principal	6,467	\$ 107,383,600	4,982	\$ 91,768,842	39%
Option 3 Deferred Repayment of Principal and Interest	3,595	\$ 49,449,193	1,373	\$ 27,091,825	12%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,722	\$ 214,771,730	N/A
1-30 Days	825	13,704,418	5.88%
31-60 Days	175	2,995,317	1.28%
61-90 Days	51	711,127	0.30%
91-120 Days	19	282,109	0.12%
121-180 Days	38	600,275	0.26%
Over 181 Days	7	98,254	0.04%
	<u>13,837</u>	<u>\$ 233,163,230</u>	<u>7.89%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,648,797	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	20	\$ 142,099	0.0496%
Default - Lit	76	993,935	0.3467%
Death	19	250,594	0.0874%
Cumulative principal repayments on defaulted loans		<u>74,663</u>	<u>0.0260%</u>
Total defaults		1,461,291	0.5098% Gross
Less: Total Collected Principal of Default Amount		74,663	0.0260% Collected
In addition			
(a) Collection of Interest Accruing Post Default	31,633		
(b) Recovery of Additional Charges	<u>5,749</u>		
Total Gross Collections from Defaults	112,046		
(c) Collection Cost	<u>33,614</u>		
Total Net Collection from Defaults	<u>78,432</u>		
Total principal defaults outstanding		<u>\$ 1,386,627</u>	<u>0.4837% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 234,549,857	
Less: Adjustments from Loan System to Financial Statements **		<u>(1,392,641)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 233,157,216</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 250,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	<u>15,867</u>
Ending Balance	<u>\$ 5,000,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	196	\$ 1,235,304
4 Year	12,935	198,106,294
Proprietary	464	8,471,832
Consolidations	357	26,736,427
Totals	<u>13,952</u>	<u>\$ 234,549,857</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	7	\$ 551,718	\$ 18,935

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information  
2017-1 Bond Issue  
3/31/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,526	\$ 72,532,678	4,954	\$ 93,304,384	44.37%
Option 2 Deferred Repayment of Principal	5,931	\$ 104,961,962	4,952	\$ 91,387,597	43%
Option 3 Deferred Repayment of Principal and Interest	1,749	\$ 32,804,025	1,300	\$ 25,606,684	12.18%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,478	\$ 196,188,732	N/A
1-30 Days	575	11,105,035	5.28%
31-60 Days	106	2,150,959	1.02%
61-90 Days	24	492,517	0.23%
91-120 Days	11	188,458	0.09%
121-180 Days	10	142,001	0.07%
Over 181 Days	2	30,962	0.01%
	<u>11,206</u>	<u>\$ 210,298,665</u>	<u>6.71%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,405,388	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	10	210,250	0.0950%
Death	4	32,984	0.0149%
Cumulative principal repayments on defaulted loans		<u>299</u>	<u>0.0001%</u>
Total defaults		243,533	0.1100% Gross
Less: Total Collected Principal of Default Amount		299	0.0001% Collected
In addition			
(a) Collection of Interest Accruing Post Default	691		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>990</u>		
(c) Collection Cost	<u>297</u>		
Total Net Collection from Defaults	<u>693</u>		
Total principal defaults outstanding		<u>\$ 243,234</u>	<u>0.1099% Outstanding</u>

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 250,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	\$ 5,000,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.75%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 705  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 185 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	155	\$ 1,002,775
4 Year	10,371	178,003,920
Proprietary	409	8,036,947
Consolidations	285	23,498,257
Totals	11,220	\$ 210,541,899

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
3/31/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	249	\$ 3,797,758	2,528	\$ 20,998,179	91.84%
Option 2 Deferred Repayment of Principal	536	\$ 2,421,638	30	\$ 381,245	1.67%
Option 3 Deferred Repayment of Principal and Interest	1,846	\$ 16,645,168	73	\$ 1,485,141	6.50%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,244	\$ 18,582,998	N/A
1-30 Days	250	2,599,383	11.37%
31-60 Days	69	844,357	3.69%
61-90 Days	27	218,610	0.96%
91-120 Days	8	93,651	0.41%
121-180 Days	28	458,274	2.00%
Over 181 Days	5	67,292	0.29%
	<u>2,631</u>	<u>\$ 22,864,565</u>	<u>18.73%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	20	\$ 142,099	0.2178%
Default - Lit	66	783,685	1.2012%
Death	15	217,610	0.3335%
Cumulative principal repayments on defaulted loans		<u>74,364</u>	0.1140%
Total defaults		1,217,758	1.8665% Gross
Less: Total Collected Principal of Default Amount		74,364	0.1140% Collected
In addition			
(a) Collection of Interest Accruing Post Default	30,942		
(b) Recovery of Additional Charges	5,749		
Total Gross Collections from Defaults	111,056		
(c) Collection Cost	33,317		
Total Net Collection from Defaults	77,739		
Total principal defaults outstanding		<u>\$ 1,143,394</u>	<u>1.7525% Outstanding</u>

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	41	\$ 232,529
4 Year	2,564	20,102,374
Proprietary	55	434,886
Consolidations	72	3,238,170
Totals	2,732	\$ 24,007,958