

**NJCLASS Loan Program Information
2010-1 Indenture
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	28,445	\$ 310,548,069	93.43%
Option 2 Deferred Repayment of Principal	747	\$ 8,180,116	2.46%
Option 3 Deferred Repayment of Principal and Interest	877	\$ 13,645,765	4.11%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	24,498	\$ 267,218,933	N/A
1-30 Days	3,986	45,276,027	13.62%
31-60 Days	615	7,041,729	2.12%
61-90 Days	362	4,651,686	1.40%
91-120 Days	170	2,540,079	0.76%
121-180 Days	311	3,958,152	1.19%
Over 181 Days	127	1,687,343	0.51%
	<u>30,069</u>	<u>\$ 332,373,949</u>	<u>19.60%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 841,374,216	
Balance due on accounts currently in default:			
Disability	53	\$ 775,510	0.0922%
Default - Lit	4,496	65,812,907	7.8221%
Death	74	852,807	0.1014%
Cumulative principal repayments on defaulted loans		<u>20,030,891</u>	<u>2.3807%</u>
Total defaults		87,472,115	10.3963% Gross
Less: Default collections		20,030,891	2.3807% Collected
In addition, interest recovered totaled \$ 13,579,769			
Total principal defaults outstanding		<u>\$ 67,441,224</u>	<u>8.0156% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		399,815,172	
Less: Adjustments from Loan System to Financial Statements **		<u>(67,304,909)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 332,527,083</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(206,620,000)
Principal Maturity	(198,980,000)
Accretion	-
Bonds Outstanding	<u>\$ 557,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(6,368,000)
Deposits	-
Ending Balance	<u>\$ 11,148,000</u>

Loan Reserve Fund Cash Balance, 6/30/2017	\$ 9,475
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	508,114
Due from Loan Reserve Fund for Defaults	(68,082,568)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2017	<u>\$ (67,564,979)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	621	\$ 3,058,968
4 Year	31,426	301,707,073.38
Proprietary	974	9,477,126.23
Consolidations	1,671	85,572,004.80
Totals	34,692	\$ 399,815,172

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	23,645	\$ 275,002,023	93.70%
Option 2 Deferred Repayment of Principal	681	\$ 7,484,727	2.55%
Option 3 Deferred Repayment of Principal and Interest	716	\$ 10,991,205	3.75%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	20,371	\$ 235,939,971	N/A
1-30 Days	3,330	40,321,024	13.74%
31-60 Days	527	6,392,032	2.18%
61-90 Days	305	3,921,146	1.34%
91-120 Days	138	1,979,616	0.67%
121-180 Days	257	3,394,097	1.16%
Over 181 Days	114	1,530,069	0.52%
	<u>25,042</u>	<u>\$ 293,477,955</u>	<u>19.61%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	53	\$ 775,510	0.0999%
Default - Lit	4,496	65,812,907	8.4799%
Death	74	852,807	0.1099%
Cumulative principal repayments on defaulted loans		<u>20,030,891</u>	<u>2.5809%</u>
Total defaults		87,472,115	11.2706% Gross
Less: Default collections		20,030,891	2.5809% Collected
In addition, interest recovered totaled \$ 13,579,769			
Total principal defaults outstanding		<u>\$ 67,441,224</u>	<u>8.6897% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 360,919,178	
Less: Adjustments from Loan System to Financial Statements **		<u>(67,304,909)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 293,614,270</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(206,620,000)
Principal Maturity	(198,980,000)
Accretion	-
Bonds Outstanding	<u>\$ 307,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(6,368,000)
Deposits	
Ending Balance	<u>\$ 6,148,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	565	\$ 2,773,939
4 Year	26,615	267,426,979
Proprietary	893	8,916,899
Consolidations	1,592	81,801,361
Totals	29,665	\$ 360,919,178

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	4,800	\$ 35,546,046	91%
Option 2 Deferred Repayment of Principal	66	\$ 695,389	2%
Option 3 Deferred Repayment of Principal and Interest	161	\$ 2,654,560	7%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,127	\$ 31,278,962	N/A
1-30 Days	656	4,955,003	12.74%
31-60 Days	88	649,697	1.67%
61-90 Days	57	730,540	1.88%
91-120 Days	32	560,463	1.44%
121-180 Days	54	564,055	1.45%
Over 181 Days	<u>13</u>	<u>157,274</u>	<u>0.40%</u>
	5,027	\$ 38,895,994	19.58%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,266,992	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000%</u> Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 38,895,994	
Less: Adjustments from Loan System to Financial Statements **		<u>16,820</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 38,912,814</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 250,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	
Deposits	
Ending Balance	\$ 5,000,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	56	\$ 285,029
4 Year	4,811	34,280,094
Proprietary	81	560,228
Consolidations	79	3,770,644
Totals	5,027	\$ 38,895,994

**NJCLASS Loan Program Information
2017-1 Bond Issue - Loans Originated Under 2017-1 Bond Issue
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	1	\$ 9,000	38.16%
Option 2 Deferred Repayment of Principal	-	\$ -	0%
Option 3 Deferred Repayment of Principal and Interest	2	\$ 14,583	61.84%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3	\$ 23,583	N/A
1-30 Days	-	-	0.00%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>3</u>	<u>\$ 23,583</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 23,583	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled \$ -		<u>-</u>	
Total principal defaults outstanding		<u><u>\$ -</u></u>	<u><u>0.0000%</u></u> Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 23,583	
Less: Adjustments from Loan System to Financial Statements **		<u>(23,583)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ -</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 250,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	
Deposits	
Ending Balance	\$ 5,000,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.40%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 683
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 300 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	3	23,583
Proprietary	-	-
Consolidations	-	-
Totals	<u>3</u>	<u>\$ 23,583</u>

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	4,799	\$ 35,537,046	91.42%
Option 2 Deferred Repayment of Principal	66	\$ 695,389	1.79%
Option 3 Deferred Repayment of Principal and Interest	159	\$ 2,639,977	6.79%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,124	\$ 31,255,379	N/A
1-30 Days	656	4,955,003	12.75%
31-60 Days	88	649,697	1.67%
61-90 Days	57	730,540	1.88%
91-120 Days	32	560,463	1.44%
121-180 Days	54	564,055	1.45%
Over 181 Days	<u>13</u>	<u>157,274</u>	<u>0.40%</u>
	5,024	\$ 38,872,411	19.59%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	0.0000%
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 38,872,411	
Less: Adjustments from Loan System to Financial Statements **		<u>(38,872,411)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ -</u>	

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	56	\$ 285,029
4 Year	4,808	34,256,511
Proprietary	81	560,228
Consolidations	79	3,770,644
Totals	5,024	\$ 38,872,411