

**NJCLASS Loan Program Information
2010-1 Indenture
As of 3/31/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	34,303	\$ 445,634,566	88.42%
Option 2 Deferred Repayment of Principal	2,027	\$ 24,926,624	4.95%
Option 3 Deferred Repayment of Principal and Interest	2,220	\$ 33,452,637	6.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	33,940	\$ 441,387,242	N/A
1-30 Days	2,899	37,910,594	7.52%
31-60 Days	619	9,123,769	1.81%
61-90 Days	439	6,001,989	1.19%
91-120 Days	183	2,952,502	0.59%
121-180 Days	344	5,012,284	0.99%
Over 181 Days	<u>126</u>	<u>1,625,446</u>	<u>0.32%</u>
	38,550	\$ 504,013,827	12.43%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,072,939	
Balance due on accounts currently in default:			
Disability	22	\$ 335,927	0.0433%
Default - Lit	4,219	60,533,537	7.8000%
Death	35	436,754	0.0563%
Cumulative principal repayments on defaulted loans		<u>7,801,320</u>	<u>1.0052%</u>
Total defaults		69,107,538	8.9048% Gross
Less: Default collections		7,801,320	1.0052% Collected
In addition, interest recovered totaled \$ 5,111,440			
Total principal defaults outstanding		<u>\$ 61,306,217</u>	<u>7.8995% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		565,320,045	
Less: Adjustments from Loan System to Financial Statements **		<u>(61,170,312)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 504,149,732</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(140,520,000)
Principal Maturity	(65,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 506,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(1,200,400)
Deposits	-
Ending Balance	<u>\$ 11,315,600</u>

Loan Reserve Fund Cash Balance, 3/31/2014	\$ 1,381
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	440,705
Due from Loan Reserve Fund for Defaults	(63,354,264)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2014	<u>\$ (62,912,179)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 3/31/14**

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