

**NJCLASS Loan Program Information  
Total of All Indentures  
As of 9/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	114,353	\$ 1,400,749,241	64.34%
Option 2 Deferred Repayment of Principal	23,983	\$ 309,696,166	14.22%
Option 3 Deferred Repayment of Principal and Interest	18,002	\$ 299,263,016	13.75%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	137,621	\$ 1,765,084,943	N/A
1-30 Days	12,152	\$ 152,912,982	7.02%
31-60 Days	2,653	\$ 35,046,277	1.61%
61-90 Days	1,663	\$ 23,063,180	1.06%
91-120 Days	820	\$ 11,471,572	0.53%
121-180 Days	1,033	\$ 16,249,515	0.75%
Over 181 Days	<u>396</u>	<u>\$ 5,879,952</u>	<u>0.27%</u>
	156,338	\$ 2,009,708,422	11.24%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,165,226,212	
Balance due on accounts currently in default:			
Disability	92	\$ 907,981	0.0287%
Default - Lit	13,108	164,429,036	5.1949%
Death	289	2,162,107	0.0683%
Cumulative principal repayments on defaulted loans		<u>44,760,025</u>	<u>1.4141%</u>
Total defaults		212,259,149	6.7060% Gross
Less: Default collections		44,760,025	1.4141% Collected
In addition, interest recovered totaled	21,971,979		
Total principal defaults outstanding		<u>\$ 167,499,124</u>	<u>5.2919% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,177,207,546	
Less: Adjustments from Loan System to Financial Statements **		(167,143,284)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 2,010,064,262</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,416,800,000
Bonds Called	(1,913,690,000)
Principal Maturity	(83,925,000)
Bonds Outstanding	<u>\$ 2,419,185,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 70,674,908
Withdrawals	(31,204,170)
Deposits	4,000,000
Ending Balance	<u>\$ 43,470,738</u>

Loan Reserve Fund Cash Balance, 9/30/13	\$ 13,955
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,039,365
Due from Loan Reserve Fund for Defaults	(140,276,851)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/13	<u>\$ (139,223,532)</u>