

**NJCLASS Loan Program Information
2012-1 Indenture
As of 9/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	7,039	\$ 105,007,226	39.56%
Option 2			
Deferred Repayment of Principal	9,435	\$ 112,022,868	42.21%
Option 3			
Deferred Repayment of Principal and Interest	3,671	\$ 48,277,369	18.19%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	18,979	\$ 246,812,283	N/A
1-30 Days	939	15,059,313	5.67%
31-60 Days	126	1,824,158	0.69%
61-90 Days	50	847,250	0.32%
91-120 Days	23	352,467	0.13%
121-180 Days	24	309,993	0.12%
Over 181 Days	4	102,000	0.04%
	<u>20,145</u>	<u>\$ 265,307,463</u>	<u>6.97%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
1			
Total Loans Disbursed from Issue (including loans now in default)		\$ 271,800,281	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	9	116,330	0.0428%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>25,868</u>	<u>0.0095%</u>
Total defaults		142,198	0.0523% Gross
Less: Default collections		25,868	0.0095% Collected
In addition, interest recovered totaled \$ 2,162			
Total principal defaults outstanding		<u>\$ 116,330</u>	<u>0.0428%</u> Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 265,423,793	
Less: Adjustments from Loan System to Financial Statements **		<u>(96,248)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 265,327,545</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 459,300,000
Bonds Called	\$ -
Principal Maturity	\$ -
Accretion	\$ -
Bonds Outstanding	<u>\$ 459,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	\$ -
Deposits	\$ 4,000,000
Ending Balance	<u>\$ 9,186,308</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is
The current weighted average FICO score for loans in the 2012-1 Master Indenture is
The current weighted average remaining life for loans in the 2012-1 Master Indenture is

7.12%
742
198 Months

**NJCLASS Loan Program Information
2012-1 Bond Issue
As of 9/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	5,522	\$ 83,945,207	38.57%
Option 2			
Deferred Repayment of Principal	8,266	\$ 102,195,304	46.96%
Option 3			
Deferred Repayment of Principal and Interest	1,974	\$ 31,373,078	14.42%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	14,608	\$ 199,670,193	N/A
1-30 Days	927	14,407,529	6.62%
31-60 Days	126	1,824,158	0.84%
61-90 Days	50	847,250	0.39%
91-120 Days	23	352,467	0.16%
121-180 Days	24	309,993	0.14%
Over 181 Days	<u>4</u>	<u>102,000</u>	<u>0.05%</u>
	15,762	\$ 217,513,589	8.20%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 223,891,367	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit	9	116,330	0.0520%
Death		-	0.0000%
Cumulative principal repayments on defaulted loans		<u>25,868</u>	<u>0.0116%</u>
Total defaults		142,198	0.0635% Gross
Less: Default collections		25,868	0.0116% Collected
In addition, interest recovered totaled \$ 2,162			
Total principal defaults outstanding		<u>\$ 116,330</u>	<u>0.0520% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 217,629,920	
Less: Adjustments from Loan System to Financial Statements **		<u>(100,067)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 217,529,853</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 259,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,186,308</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is
The current weighted average FICO score for loans in the 2012-1 Bond Issue is
The current weighted average remaining life for loans in the 2012-1 Bond Issue is

7.10%
743
192 Months

**NJCLASS Loan Program Information
2013-1 Bond Issue
As of 9/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	1,517	\$ 21,062,019	44.07%
Option 2			
Deferred Repayment of Principal	1,169	\$ 9,827,564	20.56%
Option 3			
Deferred Repayment of Principal and Interest	1,697	\$ 16,904,291	35.37%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,371	\$ 47,142,090	N/A
1-30 Days	12	651,784	1.36%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>4,383</u>	<u>\$ 47,793,874</u>	<u>1.36%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 47,908,914	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit		-	0.0000%
Death		-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections			0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 47,793,874	
Less: Adjustments from Loan System to Financial Statements **		<u>3,819</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 47,797,692</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 200,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ -
Withdrawals	-
Deposits	4,000,000
Ending Balance	<u>\$ 4,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is
The current weighted average FICO score for loans in the 2013-1 Bond Issue is
The current weighted average remaining life for loans in the 2013-1 Bond Issue is

7.22%
740
227 Months