

**NJCLASS Loan Program Information
2010-1 Indenture
As of 9/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	35,621	\$ 468,963,668	79.09%
Option 2 Deferred Repayment of Principal	2,237	\$ 27,482,321	4.63%
Option 3 Deferred Repayment of Principal and Interest	2,571	\$ 37,917,904	6.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	34,943	\$ 460,023,416	N/A
1-30 Days	3,497	45,770,612	7.72%
31-60 Days	761	10,572,271	1.78%
61-90 Days	526	7,242,238	1.22%
91-120 Days	230	3,133,655	0.53%
121-180 Days	343	5,651,115	0.95%
Over 181 Days	<u>129</u>	<u>1,970,586</u>	<u>0.33%</u>
	40,429	\$ 534,363,894	12.54%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,075,733	
Balance due on accounts currently in default:			
Disability	19	\$ 294,504	0.0379%
Default - Lit	4,010	57,894,269	7.4599%
Death	33	416,480	0.0537%
Cumulative principal repayments on defaulted loans		<u>6,408,826</u>	<u>0.8258%</u>
Total defaults		65,014,079	8.3773% Gross
Less: Default collections		6,408,826	0.8258% Collected
In addition, interest recovered totaled \$ 4,173,671			
Total principal defaults outstanding		<u>\$ 58,605,253</u>	<u>7.5515% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		592,969,147	
Less: Adjustments from Loan System to Financial Statements **		<u>(58,488,594)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 534,480,552</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(117,220,000)
Principal Maturity	(30,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 565,780,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(901,120)
Deposits	-
Ending Balance	<u>\$ 11,614,880</u>

Loan Reserve Fund Cash Balance, 9/30/13	\$ 1,442
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	393,839
Due from Loan Reserve Fund for Defaults	(60,652,300)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/13	<u>\$ (60,257,019)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 9/30/13**

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