## EXHIBIT B-2-B

## FORM OF QUARTERLY DISTRIBUTION DATE INFORMATION FORM

This Quarterly Distribution Date Information Form (the "Information Form") is being provided by WELLS FARGO BANK, NATIONAL ASSOCIATION, as trustee (the "Trustee") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of [May] 1, 2010 (the "Indenture"), among HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY (the "Authority") and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

| (i)   | (A) The Ti  | rustee Fee to the Trustee,                   | \$ | -         |
|-------|---|--|----|-----------|
|       | (B) Any unpaid Trustee Fee from prior Quarterly                     |  | \$ |           |
|       | Distribution Dates;   |  |    |           |
| (ii)  | (A) The Servicing Fee to the Administrator (to the extent remaining |  |    | 34,926.81 |
|       |   |  |    |           |
|       | •   | d following the Monthly Servicing and        |    |           |
|       | Administratio   | •  | _  |           |
|       | • •   | Any unpaid Servicing Fees from prior Monthly | \$ |           |
|       | Servicing and Administration Payment Dates                          | ing and Administration Payment Dates;        |    |           |
| (iii) | (A) The A   | dministration Fee to the Administrator (to   | \$ | -         |
|       | the extent  |  |    |           |
|       | remaii  | ning unpaid following the Monthly            |    |           |
|       | Servicing and Administration Payment Date),                         |  |    |           |
|       | (B) Any unpaid Administration Fees from prior                       |  | \$ | -         |
|       | Month   | aly Servicing and Administration Payment     |    |           |
|       | Dates;  |  |    |           |
|       |   |  |    |           |
|       |   |  |    |           |

| (iv)   | <ul> <li>(A) The Class A-1 Bondholders' Interest Distribution</li> <li>Amount to the         <ul> <li>Class A-1 Bondholders;</li> </ul> </li> <li>(B) The Class A-2 Bondholders' Interest Distribution</li> <li>Amount to the         <ul> <li>Class A-2 Bondholders; and</li> </ul> </li> </ul> |    | 137,537.14        |  |
|--------|--|----|-------------------|--|
|        |  |    | 362,209.35        |  |
| (v)    | <ul> <li>(A) The Principal Distribution Amount to the Class</li> <li>A-1 Bondholders (until paid in full);</li> <li>(B) The Principal Distribution Amount to the Class</li> <li>A-2 Bondholders (until paid in full); and</li> </ul>   |    | 8,695,000         |  |
|        |  |    | -                 |  |
|        |  |    | •                 |  |
| (vi)   | Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance;   | \$ | -                 |  |
| (vii)  | To the Administrator, the aggregate unpaid amount of any Carryover Administration and Servicing Fees;  | \$ | -                 |  |
| (viii) | <ul> <li>(A) Payment of additional principal on Class A-1 Bonds pursuant to Section 5.04(c)(ix) of the Indenture;</li> <li>(B) Payment of additional principal on Class A-2 Bonds pursuant to Section 5.04(c)(ix) of the Indenture; and</li> </ul>   |    |                   |  |
|        |  |    |                   |  |
|        |  |    |                   |  |
| (ix)   | To the Authority, any remaining funds.   | \$ | <u>-</u>          |  |
|        | Total Distributions  | \$ | 9,229,673.30      |  |
| (x)    | The Available Funds from the immediately preceding Collection Period on this Quarterly Distribution Date.  | \$ | 5,556,465.26      |  |
| (xi)   | If required, other Available Funds on deposit in the Collection Fund.  | \$ | 1,594,804.43      |  |
| (xii)  | The Parity Ratio as of such Quarterly Distribution Date.   |    | <u>105.19%</u>    |  |
| (xiii) | Specified Reserve Fund Balance for such Quarterly Distribution Date.   |    | \$ 1,450,000      |  |
| (xiv)  | Pool Balance for such Quarterly Distribution Date.   |    | \$ 143,966,693.27 |  |
|        |  |    | 0.34656 / 0.39719 |  |

| (xv)   | LIBOR rates for the immediately preceding Collection   | 0.29688 |
|--------|--|---------|
|        | Period on this Quarterly Distribution Date and LIBOR rates for the next succeeding Collection Period |         |
|        | <del>-</del>   | 0.68672 |
| (xvi)  | Interest rate on the Bonds for the immediately preceding   | 1.33672 |
|        | Collection Period on this Quarterly Distribution Date  |         |
|        |  | 0.59688 |
| (xvii) | Interest rate on the Bonds for the next succeeding   | 1.24688 |
|        | Collection Period  |         |

Dated this 27th day of August, 2010.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as the Trustee

Authorized Signatory