

**NJCLASS Loan Program Information
2010-1 Indenture
9/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,471	\$ 36,943,822	8,090	\$ 107,152,442	85.24%
Option 2 Deferred Repayment of Principal	4,204	\$ 59,256,317	720	\$ 13,104,436	10.42%
Option 3 Deferred Repayment of Principal and Interest	2,391	\$ 29,506,741	256	\$ 5,450,002	4.34%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,758	\$ 106,006,473	N/A
1-30 Days	1,028	15,350,443	12.21%
31-60 Days	136	2,145,039	1.71%
61-90 Days	39	600,459	0.48%
91-120 Days	35	529,316	0.42%
121-180 Days	50	772,996	0.51%
Over 181 Days	20	302,156	0.24%
	<u>9,066</u>	<u>\$ 125,706,881</u>	<u>15.67%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	51	\$ 551,036	0.0697%
Default - Lit	308	5,018,955	0.6346%
Death	35	507,381	0.0642%
Cumulative principal repayments on defaulted loans		<u>21,843,426</u>	<u>2.7617%</u>
Total defaults		27,920,798	3.5301% Gross
Less: Total Collected Principal of Default Amount		21,843,426	2.7617% Collected
In addition (a) Collection of Interest Accruing Post Default	5,857,255		
(b) Recovery of Additional Charges	<u>3,050,910</u>		
Total Gross Collections from Defaults	30,751,591		
(c) Collection Cost	<u>9,225,477</u>		
Total Net Collection from Defaults	21,526,114		
Total principal defaults outstanding		<u>\$ 6,077,372</u>	<u>0.7684% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		125,706,881	
Less: Adjustments from Loan System to Financial Statements **		<u>44,788</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 125,751,669</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(500,285,000)
Principal Maturity	(341,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 121,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(14,943,171)
Deposits	15,871
Ending Balance	<u>\$ 2,588,700</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	165	\$ 942,804
4 Year	8,618	108,884,979.38
Proprietary	677	21,956,468.76
Consolidations	-	-
Totals	<u>9,460</u>	<u>\$ 131,784,252</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	33	\$ 1,442,910	\$ 187,377

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	213	\$ 3,887,274	1,122	\$ 9,845,008	96.18%
Option 2 Deferred Repayment of Principal	325	\$ 1,840,307	17	\$ 148,894	1.45%
Option 3 Deferred Repayment of Principal and Interest	626	\$ 4,508,918	25	\$ 242,597	2.37%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	934		\$ 7,779,514	N/A
1-30 Days	163		1,528,459	14.93%
31-60 Days	22		304,464	2.97%
61-90 Days	11		154,681	1.51%
91-120 Days	11		106,478	1.04%
121-180 Days	13		246,854	2.41%
Over 181 Days	10		116,050	1.13%
	<u>1,164</u>		<u>\$ 10,236,499</u>	<u>24.00%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 504,362,323	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	9		\$ 67,065	0.0133%
Default - Lit	89		1,285,102	0.2548%
Death	3		24,257	0.0048%
Cumulative principal repayments on defaulted loans			<u>21,493,585</u>	<u>4.2615%</u>
Total defaults			22,870,010	4.5344% Gross
Less: Total Collected Principal of Default Amount			21,493,585	4.2615% Collected
In addition				
(a) Collection of Interest Accruing Post Default	5,633,243			
(b) Recovery of Additional Charges	3,027,639			
Total Gross Collections from Defaults	<u>30,154,467</u>			
(c) Collection Cost	9,046,340			
Total Net Collection from Defaults	<u>21,108,127</u>			
Total principal defaults outstanding			<u>\$ 1,376,425</u>	<u>0.2729% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 10,236,499	
Less: Adjustments from Loan System to Financial Statements **			<u>5,312</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 10,241,811</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is 7.33%
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is 720
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is 94 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 108,699
4 Year	1,102	7,839,387
Proprietary	139	3,664,839
Consolidations	-	-
Totals	<u>1,265</u>	<u>\$ 11,612,924</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	1	\$ 49,099	\$ 846

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,258	\$ 33,056,548	6,968	\$ 97,307,434	84%
Option 2 Deferred Repayment of Principal	3,879	\$ 57,416,010	703	\$ 12,955,542	11%
Option 3 Deferred Repayment of Principal and Interest	1,765	\$ 24,997,823	231	\$ 5,207,405	5%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,824	\$ 98,226,958	N/A
1-30 Days	865	13,821,984	11.97%
31-60 Days	114	1,840,575	1.59%
61-90 Days	28	445,778	0.39%
91-120 Days	24	422,838	0.37%
121-180 Days	37	526,142	0.46%
Over 181 Days	10	186,107	0.16%
	<u>7,902</u>	<u>\$ 115,470,381</u>	<u>14.93%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	42	\$ 483,971	0.1689%
Default - Lit	219	3,733,853	1.3030%
Death	32	483,124	0.1686%
Cumulative principal repayments on defaulted loans		<u>349,840</u>	<u>0.1221%</u>
Total defaults		5,050,787	1.7625% Gross
Less: Total Collected Principal of Default Amount		349,840	0.1221% Collected
In addition			
(a) Collection of Interest Accruing Post Default	224,012		
(b) Recovery of Additional Charges	23,271		
Total Gross Collections from Defaults	<u>597,124</u>		
(c) Collection Cost	179,137		
Total Net Collection from Defaults	<u>417,987</u>		
Total principal defaults outstanding		<u>\$ 4,700,947</u>	<u>1.6404% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 115,470,381	
Less: Adjustments from Loan System to Financial Statements **		<u>39,476</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 115,509,857</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(106,665,000)
Principal Maturity	(21,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 121,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,427,171)
Deposits	<u>15,871</u>
Ending Balance	<u>\$ 2,588,700</u>

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.12%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 702
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 142 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	141	\$ 834,106
4 Year	7,516	101,045,593
Proprietary	538	18,291,630
Consolidations	-	-
Totals	8,195	\$ 120,171,328

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	32	\$ 1,393,811	\$ 186,531

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,170	\$ 31,166,494	5,998	\$ 89,595,879	83.67%
Option 2					
Deferred Repayment of Principal	3,740	\$ 56,644,381	698	\$ 12,905,644	12%
Option 3					
Deferred Repayment of Principal and Interest	990	\$ 19,273,534	204	\$ 4,582,886	4.28%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,984	\$ 91,442,212	N/A
1-30 Days	744	12,738,737	11.90%
31-60 Days	97	1,623,313	1.52%
61-90 Days	22	388,378	0.36%
91-120 Days	18	347,557	0.32%
121-180 Days	26	364,860	0.34%
Over 181 Days	9	179,352	0.17%
	<u>6,900</u>	<u>\$ 107,084,409</u>	<u>14.61%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 181,196	0.0819%
Default - Lit	128	2,523,825	1.1403%
Death	14	222,954	0.1007%
Cumulative principal repayments on defaulted loans		<u>158,548</u>	<u>0.0716%</u>
Total defaults		3,086,523	1.3946% Gross
Less: Total Collected Principal of Default Amount		158,548	0.0716% Collected
In addition			
(a) Collection of Interest Accruing Post Default	77,311		
(b) Recovery of Additional Charges	<u>7,772</u>		
Total Gross Collections from Defaults	243,631		
(c) Collection Cost	<u>73,089</u>		
Total Net Collection from Defaults	170,542		
Total principal defaults outstanding		<u>\$ 2,927,975</u>	<u>1.3230% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(106,665,000)
Principal Maturity	(21,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 121,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,427,171)
Deposits	<u>15,871</u>
Ending Balance	\$ 2,588,700

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	112	\$ 692,798
4 Year	6,482	93,189,652
Proprietary	457	16,129,935
Consolidations		
Totals	<u>7,051</u>	<u>\$ 110,012,385</u>

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	88	\$ 1,890,054	970	\$ 7,711,555	91.96%
Option 2 Deferred Repayment of Principal	139	\$ 771,629	5	\$ 49,899	0.60%
Option 3 Deferred Repayment of Principal and Interest	775	\$ 5,724,289	27	\$ 624,519	7.45%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	840	\$ 6,784,746	N/A
1-30 Days	121	1,083,247	12.92%
31-60 Days	17	217,262	2.59%
61-90 Days	6	57,400	0.68%
91-120 Days	6	75,280	0.90%
121-180 Days	11	161,282	1.92%
Over 181 Days	1	6,755	0.08%
	<u>1,002</u>	<u>\$ 8,385,972</u>	<u>19.09%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	33	\$ 302,774	0.4641%
Default - Lit	91	1,210,028	1.8546%
Death	18	260,170	0.3988%
Cumulative principal repayments on defaulted loans		<u>191,292</u>	0.2932%
Total defaults		1,964,264	3.0107% Gross
Less: Total Collected Principal of Default Amount		191,292	0.2932% Collected
In addition			
(a) Collection of Interest Accruing Post Default	146,701		
(b) Recovery of Additional Charges	15,499		
Total Gross Collections from Defaults	<u>353,493</u>		
(c) Collection Cost	106,048		
Total Net Collection from Defaults	<u>247,445</u>		
Total principal defaults outstanding		<u>\$ 1,772,971</u>	<u>2.7175% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	29	\$ 141,308
4 Year	1,024	7,855,941
Proprietary	81	2,161,695
Consolidations	-	-
Totals	1,144	\$ 10,158,944