

NJCLASS Loan Program Information
2021-1 Indenture
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,644	41,501,537	3,043	\$ 54,893,408	63.31%
Option 2 Deferred Repayment of Principal	2,191	23,477,873	1,529	\$ 18,121,528	20.90%
Option 3 Deferred Repayment of Principal and Interest	1,736	21,731,367	999	\$ 13,695,840	15.79%

	Delinquency Summary		Percent of Outstanding Balance
	# of Loans	Outstanding Balance	
Not Delinquent	4,819	\$ 75,882,498	N/A
1-30 Days	643	9,368,580	10.80%
31-60 Days	68	909,987	1.05%
61-90 Days	15	198,754	0.23%
91-120 Days	10	132,151	0.15%
121-180 Days	11	160,641	0.19%
Over 181 Days	5	58,126	0.07%
	5,571	\$ 86,710,777	12.49%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 97,428,889	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	11	160,673	0.1649%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		160,673	0.1649% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		\$ 160,673	0.1649% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		86,710,777	
Less: Adjustments from Loan System to Financial Statements **		8,474	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 86,719,252	

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,316,313)
Deposits	173
Ending Balance	\$ 1,183,862

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	71	\$ 303,219
4 Year	4,774	54,525,555.54
Proprietary	148	1,405,062.71
Consolidations	589	30,637,612.61
Totals	5,582	\$ 86,871,450

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

NICLASS Loan Program Information
2021-1 Bond Issue - Combined
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,644	41,501,537	3,043	\$ 54,893,408	63%
Option 2 Deferred Repayment of Principal	2,191	23,477,873	1,529	\$ 18,121,528	21%
Option 3 Deferred Repayment of Principal and Interest	1,736	21,731,367	999	\$ 13,695,840	16%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	4,819	\$ 75,882,498	N/A	
1-30 Days	643	9,368,580	10.80%	
31-60 Days	68	909,987	1.05%	
61-90 Days	15	198,754	0.23%	
91-120 Days	10	322,191	0.15%	
121-180 Days	11	160,641	0.19%	
Over 181 Days	5	58,126	0.07%	
	5,571	\$ 86,710,777	12.49%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 97,428,889		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	\$ -	0.0000%	
Default - Lit	11	160,673	0.1649%	
Death	-	-	0.0000%	
Cumulative principal repayments on defaulted loans		-	0.0000%	
Total defaults		160,673	0.1649%	Gross
Less: Total Collected Principal of Default Amount		-		0.0000% Collected
In addition:				
(a) Collection of interest Accruing Post Default	-	-		
(b) Recovery of Additional Charges	-	-		
Total Gross Collections from Defaults	-	-		
(c) Collection Cost	-	-		
Total Net Collection from Defaults	-	-		
Total principal defaults outstanding		\$ 160,673	0.1649%	Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 86,710,777		
Less: Adjustments from Loan System to Financial Statements **		8,474		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 86,719,252		

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,316,311)
Deposits	173
Ending Balance	\$ 1,183,862

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is 4.62%
The current weighted average FICO score for loans in the 2021-1 Bond Issue is 753
The current weighted average remaining life for loans in the 2021-1 Bond Issue is 160 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	71	\$ 303,219
4 Year	4,774	54,525,556
Proprietary	148	1,405,063
Consolidations	589	30,637,613
Totals	5,582	\$ 86,871,451

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2021
Data as of 12/31/2021

Waterfall for Distribution		
		Remaining Funds Balance
2021-1 Funds Available for Distribution Beginning Balance		104,657,446
Total Funds Available for Distribution		104,657,446
(I) Total Principal and Interest Collections (including Transferred Loans)	5,426,691	110,084,137
(II) Investment Income (43400)	12,398	110,096,535
(III) Disbursement Loans Disbursed (Cash)	(69,534,433)	
Total Disbursements	(69,534,433)	40,562,103
(IV) Debt Service Payments	(2,046,498)	38,515,605
(V) Administration and Program Expenses		
Trustee Fee (83500)	(7,542)	
Trustee Expenses	-	
Application Fee Expense	(104,066)	
Servicing and Administrative Fee Expense (10070)	(254,933)	
Rating Agency Surveillance Fee (83200)	-	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	(4,055)	
Refunds Paid	64,743	
Other	-	
Total	(305,852)	38,209,752
Net Activity	(66,447,694)	

NJCLASS Loan Program Information
2021-1 Bond Issue
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,435	\$ 38,468,303	1,487	\$ 38,904,359	0.00%
Option 2 Deferred Repayment of Principal	1,507	\$ 17,839,741	1,476	\$ 17,619,934	0.00%
Option 3 Deferred Repayment of Principal and Interest	970	\$ 12,613,598	949	\$ 12,397,349	0.00%

	Delinquency Summary		Outstanding Balance	Percent of Outstanding Balance
	# of Loans			
Not Delinquent	3,524		\$ 62,283,774	N/A
1-30 Days	363		6,349,796	0.00%
31-60 Days	23		255,084	0.00%
61-90 Days	2		32,989	0.00%
91-120 Days	-		-	0.00%
121-180 Days	-		-	0.00%
Over 181 Days	-		-	0.00%
	3,912		\$ 68,921,643	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 70,382,871	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans			0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,316,311)
Deposits	173
Ending Balance	\$ 1,183,862

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	32	\$ 177,128
4 Year	3,280	39,497,996
Proprietary	54	525,969
Consolidations	546	28,720,550
Totals	3,912	\$ 68,921,643

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	-		\$ -

NJCLASS Loan Program Information
2021-1 Bond Issue-Transferred Loans 2010-2
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	209	\$ 3,033,234	1,556	\$ 15,989,049	89.88%
Option 2 Deferred Repayment of Principal	684	\$ 5,638,131	53	\$ 501,594	2.82%
Option 3 Deferred Repayment of Principal and Interest	766	\$ 9,117,769	50	\$ 1,298,491	7.30%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,295		\$ 13,598,725	N/A
1-30 Days	280		3,018,784	16.97%
31-60 Days	45		654,903	3.68%
61-90 Days	13		165,765	0.93%
91-120 Days	10		132,194	0.74%
121-180 Days	11		160,641	0.90%
Over 181 Days	5		58,126	0.33%
	1,659		\$ 17,789,135	23.56%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 27,046,018	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-		\$ -	0.0000%
Default - Lit	11		160,673	0.5941%
Death	-		-	0.0000%
Cumulative principal repayments on defaulted loans			-	0.0000%
Total defaults			160,673	0.5941% Gross
Less: Total Collected Principal of Default Amount			-	0.0000% Collected
In addition				
(a) Collection of Interest Accruing Post Default	-		-	
(b) Recovery of Additional Charges	-		-	
Total Gross Collections from Defaults	-		-	
(c) Collection Cost	-		-	
Total Net Collection from Defaults	-		-	
Total principal defaults outstanding			\$ 160,673	0.5941% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	39	\$ 326,091
4 Year	1,494	15,027,560
Proprietary	94	879,094
Consolidations	43	1,917,053
Totals	1,670	\$ 17,949,807

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP			
Loans that participated in HIARP	# of Loans	Remaining Balance	HIARP Eligibility
	-	\$ -	\$ -