

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 09/30/2020

	1,886,579,092
Total Parity Assets	
Total Parity Liabilities	1,594,745,000
Equity	291,834,092
Overall Parity	118.30%
	Total
Assets	
Current Assets	
Cash	449,478,742
Investments	2,830,343
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	12,801,732
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$43,935,209	-
Interest Receivable - Investments	2,874
Interest Receivable - NJCLASS Student Loans	12,923,353.49
Interest Receivable - FFELP Student Loans	794,645
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	26,071
Due From Loan Servicing Agents	14,671
Total Current Assets	478,872,431
Non-Current Assets	
NJCLASS Student Loans Receivable	1,399,749,416
FFELP Student Loans Receivable	32,092,299
Total Non-Current Assets	1,431,841,716
Total Assets	\$ 1,910,714,147
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	21,947,264
Fees Payable	2,187,791
Due to the Loan Reserve Fund	-
Total Current Liabilities	24,135,055
Non-current Liabilities	
Bonds Payable	1,594,745,000
Premium on Bonds Payable	33,843,486
Total Non-current Liabilities	1,628,588,486
Total Liabilities	1,652,723,541
Net Position	
Restricted	257,990,606
Total Net Position	257,990,606
Total Liabilities & Net Position	\$ 1,910,714,147

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Total Parity Assets	247,210,760
Total Parity Liabilities	197,750,000
Equity	49,460,760
Overall Parity	125.01%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 37,895,331
Investments	1,396,203
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$19,975	(851,217)
Interest Receivable - Investments	174
Interest Receivable - NJCLASS Student Loans	1,684,103
Due from Other Bond Issue Funds	50,368
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	2,016
Total Current Assets	40,176,978
Non-Current Assets	
NJCLASS Student Loans Receivable	210,085,229
Total Non-Current Assets	210,085,229
Total Assets	\$ 250,262,207
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,898,754
Fees Payable	152,694
Total Current Liabilities	3,051,448
Non-current Liabilities	
Bonds Payable	197,750,000
Premium on Bonds Payable	5,753,569
Total Non-current Liabilities	203,503,569
Total Liabilities	206,555,017
Net Position	
Restricted	43,707,190
Total Net Position	43,707,190
Total Liabilities & Net Position	\$ 250,262,207

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Total Parity Assets	34,740,010
Total Parity Liabilities	31,300,000
Equity	3,440,010
Overall Parity	110.99%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 1,942,821
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	8
Interest Receivable - FFELP Student Loans	794,645
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	14,671
Total Current Assets	2,752,146
Non-Current Assets	
FFELP Student Loans Receivable	32,092,299
Total Non-Current Assets	32,092,299
Total Assets	\$ 34,844,445
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	38,874
Fees Payable	65,561
Total Current Liabilities	104,435
Non-current Liabilities	
Bonds Payable	31,300,000
Premium on Bonds Payable	-
Total Non-current Liabilities	31,300,000
Total Liabilities	31,404,435
Net Position	
Restricted	3,440,010
Total Net Position	3,440,010
Total Liabilities & Net Position	\$ 34,844,445

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	191,988,613
Total Parity Assets	
Total Parity Liabilities	117,300,000
Equity	74,688,613
Overall Parity	163.67%
2010-2 Trust	
Assets	
Current Assets	
Cash	\$ 59,178,877
Investments	1,434,140
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$21,918,171	14,434,538
Interest Receivable - Investments	283
Interest Receivable - NJCLASS Student Loans	1,359,057
Due from Other Bond Issue Funds	81,482
Due from/to 2010-2 Loan Reserve Fund	-
Default Collections Receivable	24,055
Total Current Assets	76,512,431
Non-Current Assets	
NJCLASS Student Loans Receivable	117,597,468
Total Non-Current Assets	117,597,468
Total Assets	\$ 194,109,899
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,997,936
Fees Payable	123,351
Total Current Liabilities	2,121,286
Non-current Liabilities	
Bonds Payable	117,300,000
Premium on Bonds Payable	(397,435)
Total Non-current Liabilities	116,902,565
Total Liabilities	119,023,851
Net Position	
Restricted	75,086,048
Total Net Position	75,086,048
Total Liabilities & Net Position	\$ 194,109,899

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Total Parity Assets	594,077,418
Total Parity Liabilities	517,480,000
Equity	76,597,418
Overall Parity	114.80%
Total Parity Assets	594,077,418
Total Senior Parity Liabilities	453,480,000
Equity	76,597,418
Senior Parity	131.00%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 145,535,631
Investments	-
NJCLASS Student Loans Receivable	-
Interest Receivable - Investments	686
Interest Receivable - NJCLASS Student Loans	3,835,727
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$18,247,079	2,295,979
Due from Other Bond Issue Funds	474,004
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	152,142,027
Non-Current Assets	
NJCLASS Student Loans Receivable	449,892,030
Total Non-Current Assets	449,892,030
Total Assets	\$ 602,034,057
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	7,387,063
Fees Payable	569,576
Total Current Liabilities	7,956,639
Non-current Liabilities	
Bonds Payable	517,480,000
Premium on Bonds Payable	3,280,713
Total Non-current Liabilities	520,760,713
Total Liabilities	528,717,352
Net Position	
Restricted	73,316,705
Total Net Position	73,316,705
Total Liabilities & Net Position	\$ 602,034,057

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Total Parity Assets	223,692,622
Total Parity Liabilities	197,925,000
Equity	25,767,622
Overall Parity	113.02%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 39,079,843
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	(738,750)
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$2,032,333	-
Interest Receivable - Investments	183
Interest Receivable - NJCLASS Student Loans	2,123,055
Due from Other Bond Issue Funds	40,747
Total Current Assets	40,505,078
Non-Current Assets	
NJCLASS Student Loans Receivable	186,241,220
Total Non-Current Assets	186,241,220
Total Assets	\$ 226,746,298
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,881,645
Fees Payable	172,030
Due to the Loan Reserve Fund	-
Total Current Liabilities	3,053,675
Non-current Liabilities	
Bonds Payable	197,925,000
Premium on Bonds Payable	6,218,333
Total Non-current Liabilities	204,143,333
Total Liabilities	207,197,008
Net Position	
Restricted	19,549,290
Total Net Position	19,549,290
Total Liabilities & Net Position	\$ 226,746,298

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Total Parity Assets	594,895,740
Total Parity Liabilities	532,990,000
Equity	61,905,740
Overall Parity	111.61%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 165,846,239
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,757,600	(2,338,819)
Interest Receivable - Investments	1,540
Interest Receivable - NJCLASS Student Loans	3,921,411
Due from Other Bond Issue Funds	(646,601)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	26,071
Total Current Assets	166,809,842
Non-Current Assets	
NJCLASS Student Loans Receivable	435,933,470
Total Non-Current Assets	435,933,470
Total Assets	\$ 602,743,312
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	6,742,993
Fees Payable	1,104,579
Total Current Liabilities	7,847,572
Non-current Liabilities	
Bonds Payable	532,990,000
Premium on Bonds Payable	18,988,305
Total Non-current Liabilities	551,978,305
Total Liabilities	559,825,877
Net Position	
Restricted	42,891,364
Total Net Position	42,891,364
Total Liabilities & Net Position	\$ 602,717,241