

**NJCLASS Loan Program Information
Total of All Indentures
3/31/2018**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	99,032	\$ 1,242,570,235	74.35%
Option 2 Deferred Repayment of Principal	16,722	\$ 265,452,259	15.88%
Option 3 Deferred Repayment of Principal and Interest	8,329	\$ 163,232,439	9.77%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	103,116	\$ 1,383,721,304	N/A
1-30 Days	15,785	214,708,336	12.85%
31-60 Days	2,544	35,027,978	2.10%
61-90 Days	1,026	14,265,713	0.85%
91-120 Days	580	8,394,065	0.50%
121-180 Days	829	11,723,451	0.70%
Over 181 Days	<u>203</u>	<u>3,414,085</u>	<u>0.20%</u>
	124,083	\$ 1,671,254,933	17.20%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,503,242,265	
Balance due on accounts currently in default:			
Disability	311	\$ 3,943,732	0.1126%
Default - Lit	12,352	184,546,477	5.2679%
Death	524	4,888,586	0.1395%
Cumulative principal repayments on defaulted loans		<u>53,259,758</u>	<u>1.5203%</u>
Total defaults		246,638,553	7.0403% Gross
Less: Default collections		53,259,758	1.5203% Collected
In addition, interest recovered totaled	38,387,337		
Total principal defaults outstanding		<u>\$ 193,378,795</u>	<u>5.5200% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		1,864,633,728	
Less: Adjustments from Loan System to Financial Statements **		(192,463,417)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,671,358,425</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 3,563,800,000
Bonds Called	(1,025,925,000)
Principal Maturity	(639,880,000)
Bonds Outstanding	<u>\$ 1,897,995,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 60,050,308
Withdrawals	(21,420,154)
Deposits	68,826
Ending Balance	<u>\$ 38,698,980</u>

Loan Reserve Fund Cash Balance, 3/31/2018	\$ 830,707
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,039,985
Due from Loan Reserve Fund for Defaults	(158,641,187)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2018	<u>\$ (156,770,495)</u>