

**NJCLASS Loan Program Information
2009 Indenture
9/30/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	14,056	\$ 175,521,681	87.06%
Option 2			
Deferred Repayment of Principal	725	\$ 10,123,158	5.02%
Option 3			
Deferred Repayment of Principal and Interest	863	\$ 15,976,550	7.92%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,539	\$ 159,421,217	N/A
1-30 Days	2,139	27,551,280	13.66%
31-60 Days	403	5,821,543	2.89%
61-90 Days	222	3,264,468	1.62%
91-120 Days	92	1,462,990	0.73%
121-180 Days	187	3,040,156	1.51%
Over 181 Days	<u>62</u>	<u>1,059,735</u>	<u>0.53%</u>
	15,644	\$ 201,621,389	20.93%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	84	\$ 790,002	0.1463%
Default - Lit	2,953	42,696,711	7.9050%
Death	202	1,286,910	0.2383%
Cumulative principal repayments on defaulted loans		<u>12,613,185</u>	<u>2.3352%</u>
Total defaults		57,386,807	10.6247% Gross
Less: Default collections		12,613,185	2.3352% Collected
In addition, interest recovered totaled \$ 9,112,320			
Total principal defaults outstanding		<u>\$ 44,773,623</u>	<u>8.2895% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 246,395,012	
Less: Adjustments from Loan System to Financial Statements **		<u>(44,723,215)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 201,671,796</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(123,700,000)
Principal Maturity	(90,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 235,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(2,940,000)
Deposits	-
Ending Balance	\$ 5,516,000

Loan Reserve Fund Cash Balance, 9/30/2017	\$ 4,784
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	509,167
Due from Loan Reserve Fund for Defaults	(37,466,743)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2017	<u>\$ (36,952,792)</u>

NJCLASS Loan Program Information
2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures
9/30/2017

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