

**2008 Indenture
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	9,784	\$ 119,234,509	90.46%
Option 2			
Deferred Repayment of Principal	404	\$ 5,687,529	4.31%
Option 3			
Deferred Repayment of Principal and Interest	339	\$ 6,889,726	5.23%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,766	\$ 108,140,376	N/A
1-30 Days	1,281	16,135,244	12.24%
31-60 Days	178	2,476,299	1.88%
61-90 Days	113	1,728,069	1.31%
91-120 Days	56	946,753	0.72%
121-180 Days	90	1,539,188	1.17%
Over 181 Days	43	845,835	0.64%
	<u>10,527</u>	<u>\$ 131,811,764</u>	<u>17.96%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 332,516,730	
Balance due on accounts currently in default:			
Disability	11	\$ 187,433	0.0564%
Default - Lit	1,342	21,124,846	6.3530%
Death	22	311,272	0.0936%
Cumulative principal repayments on defaulted loans		<u>5,889,285</u>	<u>1.7711%</u>
Total defaults		27,512,835	8.2741% Gross
Less: Default collections		5,889,285	1.7711% Collected
In addition, interest recovered totaled \$ 4,200,982			
Total principal defaults outstanding		<u>\$ 21,623,550</u>	<u>6.5030% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 153,435,314	
Less: Adjustments from Loan System to Financial Statements **		<u>(21,618,417)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 131,816,897</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 350,000,000
Bonds Called	(201,155,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 148,845,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	199	\$ 1,124,550
4 Year	11,268	147,953,687
Proprietary	435	4,357,077
Totals	11,902	\$ 153,435,314

Loan Reserve Fund Cash Balance, 6/30/2017	\$ 7,304
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	214,775
Due from Loan Reserve Fund for Defaults	(19,017,450)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2017	<u>\$ (18,795,371)</u>

**2008 Bond Issue
As of 6/30/17**

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