

**NJCLASS Loan Program Information
Total of All Indentures
As of 12/31/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	118,438	\$ 1,482,636,403	74.75%
Option 2			
Deferred Repayment of Principal	21,642	\$ 286,139,507	14.43%
Option 3			
Deferred Repayment of Principal and Interest	12,273	\$ 214,704,491	10.82%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	127,568	\$ 1,655,557,610	N/A
1-30 Days	16,777	\$ 215,700,059	10.87%
31-60 Days	3,472	\$ 46,409,140	2.34%
61-90 Days	1,942	\$ 27,540,110	1.39%
91-120 Days	870	\$ 12,493,475	0.63%
121-180 Days	1,274	\$ 19,078,496	0.96%
Over 181 Days	454	\$ 6,701,513	0.34%
	<u>152,357</u>	<u>\$ 1,983,480,401</u>	<u>16.53%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,393,904,597	
Balance due on accounts currently in default:			
Disability	117	\$ 1,220,948	0.0360%
Default - Lit	14,431	186,053,578	5.4820%
Death	314	2,553,480	0.0752%
Cumulative principal repayments on defaulted loans		<u>55,918,719</u>	<u>1.6476%</u>
Total defaults		245,746,724	7.2408% Gross
Less: Default collections		55,918,719	1.6476% Collected
In addition, interest recovered totaled	29,487,108		
Total principal defaults outstanding		<u>\$ 189,828,005</u>	<u>5.5932% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,173,308,407	
Less: Adjustments from Loan System to Financial Statements **		(189,834,045)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,983,474,361</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,636,800,000
Bonds Called	(2,083,280,000)
Principal Maturity	(242,705,000)
Bonds Outstanding	<u>\$ 2,310,815,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 79,074,908
Withdrawals	(36,334,860)
Deposits	375
Ending Balance	<u>\$ 42,740,424</u>

Loan Reserve Fund Cash Balance, 12/31/2014	\$ 10,786
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	959,810
Due from Loan Reserve Fund for Defaults	(159,978,126)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2014	<u>\$ (159,007,530)</u>