

**NJCLASS Loan Program Information
Total of All Indentures
As of 3/31/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	113,786	\$ 1,412,324,770	69.71%
Option 2 Deferred Repayment of Principal	23,656	\$ 338,583,650	16.71%
Option 3 Deferred Repayment of Principal and Interest	15,131	\$ 275,051,249	13.58%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	135,479	\$ 1,797,236,465	N/A
1-30 Days	10,823	\$ 139,916,423	6.91%
31-60 Days	2,590	\$ 37,083,643	1.83%
61-90 Days	1,411	\$ 20,097,595	0.99%
91-120 Days	733	\$ 10,277,964	0.51%
121-180 Days	1,140	\$ 16,424,556	0.81%
Over 181 Days	397	\$ 4,923,022	0.24%
	<u>152,573</u>	<u>\$ 2,025,959,668</u>	<u>11.29%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,278,309,411	
Balance due on accounts currently in default:			
Disability	111	\$ 1,131,731	0.0345%
Default - Lit	13,696	174,188,281	5.3134%
Death	297	2,294,259	0.0700%
Cumulative principal repayments on defaulted loans		<u>48,700,953</u>	<u>1.4856%</u>
Total defaults		226,315,225	6.9034% Gross
Less: Default collections		48,700,953	1.4856% Collected
In addition, interest recovered totaled	24,555,660		
Total principal defaults outstanding		<u>\$ 177,614,272</u>	<u>5.4179% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,203,573,941	
Less: Adjustments from Loan System to Financial Statements **		(177,149,541)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 2,026,424,399</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,416,800,000
Bonds Called	(2,005,195,000)
Principal Maturity	(148,705,000)
Bonds Outstanding	<u>\$ 2,262,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 70,674,908
Withdrawals	(32,331,500)
Deposits	4,000,000
Ending Balance	<u>\$ 42,343,409</u>

Loan Reserve Fund Cash Balance, 3/31/2014	\$ 10,408
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,133,629
Due from Loan Reserve Fund for Defaults	(150,038,226)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2014	<u>\$ (148,894,189)</u>